

August 28, 2014

To whom may it concern,

Subject: Acquisition of All Shares in SHINWA KIKAI CO., LTD

We are pleased to announce that today, we have acquired 100% stake in SHINWA KIKAI CO., LTD (hereinafter called “SHINWA KIKAI”) and 100% ownership of SHINWA KIKAI.

SHINWA KIKAI has been manufacturing and selling packaging machines and rice-cooking and individual tray packing machines since 1967, and has a great deal of experience as a supplier of food-related packaging systems for cooked rice, deserts, etc. to major food processing companies in domestic and international markets.

We expect that this M&A will make synergy effect on the research and development, new technology, sales, after-sales service. The more we can serve customer needs, becoming diversified and/or upgraded, the more we, as a whole group, can be competitive and successful in the business world.

We thank you for your understanding in this matter and for your continuous support.

Sincerely,
Masaaki Furukawa, President
FURUKAWA MFG. CO., LTD.