

31st August 2016

To whom it may concern

FURUKAWA MFG.CO., LTD.
President Masaaki Furukawa

Announcement of equity acquisition of SHANGHAI SHINWA MACHINERY CO., LTD.

FURUKAWA MFG.CO., LTD.(“FURUKAWA”, Head Office: Tokyo, President: Masaaki Furukawa) has acquired all share of SHANGHAI SHINWA MACHINERY CO., LTD.(“SHANGHAI SHINWA” Legal Representative: Masaaki Furukawa) and made into FURUKAWA’s wholly owned subsidiary.

SHANGHAI SHINWA was established in April 2003 to manufacture and sell SHINWA KIKAI CO., LTD.(“SHINWA KIKAI” Head Office: Sate, Saitama President :Hiroshi Kondo), FURUKAWA’s wholly owned subsidiary’s packaging system of rice cooking, dessert etc. in China
In August 2014 SHANGHAI SHIWA became our sub-subsidiary as SHINWA KIKAI became wholly owned subsidiary of FURUKAWA.

For more flexible management ,manufacturing and selling of FURUKAWA’s strong vacuum packaging machine, FURUKAWA has acquired all share of SHANGHAI SHIWA from SHINWA KIKAI. Considering the whole market of Asia, we will materialize further growth of FURUKAWA group with cooperation of our other subsidiary and sales agents to correspond our customers diversifying and advancing requirements.

For inquiries on this matter, please contact

FURUKAWA MFG. CO., LTD.
Director and administrative manager Masahiro Okada
Phone:+81-848-86-2100